

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CRANLEY OTHERWISE CRANLEIGH

Registered Charity No. 1131701

Trustees annual report and accounts of the PCC St Nicolas Church Cranleigh for the year ended 31st December 2009

Rector and Advisers

Rector	The Reverend Canon Nigel Nicholson The Rectory High Street Cranleigh Surrey GU6 8AS
Bankers	Lloyds TSB bank Plc Bank Buildings High Street Cranleigh Surrey GU6 8BD The CBF Church of England Funds 80 Cheapside London EC2V 6DZ
Registered Auditors	Brewers Bourne House Queen Street Gomshall Surrey GU5 9LY

Administrative information

St Nicolas Church Cranleigh is situated in The High Street, Cranleigh, Surrey. It is part of the Dioceses of Guildford within the Church of England.

The PCC was registered as a charity with the Charity Commission on 18 September 2009. Its registered name is:- The Parochial Church Council of the Ecclesiastical Parish of Cranley Otherwise Cranleigh hereafter referred to as PCC St Nicolas Church Cranleigh

PCC members who have served from 1st January 2009 until the date this report was approved are:-

Rector	The Revd Canon Nigel Nicholson	Chairman
Readers	Mrs Edna Bond Dr Colin Connolly	
Wardens	Mrs Ros Prowse Mr Howard Hardy Mrs Valerie Speers	To APCM 2009 Vice Chairman
Hon Secretary	Mr Michael Trent	
Hon Minutes Secretary	Mrs Katherine Tuck	
Hon Treasurer	Mr Roy Glasper	
Hon Treasurer (retired)	Mr Jim Wakefield	To APCM 2009
Deanery Synod	Mrs Fiona Cantelo Mrs Gisela Van der Hutt Mrs Rosemary Gooding	From APCM 2009 To APCM 2009
Elected members	Miss Georgina Hendy Mr Doug Lock Mr Jeremy Watts Mrs Andrea Young Mr Brian Boxall Miss Jennifer Davis Mr Anthony Garstone Mr Nicholas Narraway Mrs Fiona-Anne Barker Mrs Jan Durrant Mrs Jan Goldsmith Mrs Caroline Oldroyd Mr Robert Smith Mr Mark Wigfield Mr Richard Allon-Smith Mrs Clare Barber Mr David Cox Mr Adrian Graham-Smith Mrs Linda Obee	To APCM 2009 To APCM 2009 To APCM 2009 To APCM 2009 From APCM 2009 From APCM 2009 From APCM 2009 From APCM 2009

All members with the exception of those who left office at the APCM 2009 also served as Trustees of the registered charity from the 18 September 2009.

PCC ST NICOLAS CHURCH CRANLEIGH

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Utilising the skills developed in outside careers and experience, assist in highlighting those individuals appropriate for selection to join the PCC at the Annual Parochial Meeting. A wide range of matters affect the parish, including compliance with Health and Safety, disability discrimination legislation and child protection. Appropriate training through the Diocese on specialised subjects takes place. Those attending are able to report back to the PCC. Training is also provided by parishioners compliant with topics in their day to day careers. Written resources and PC technology are also utilised.

It is intended that all PCC members serve on at least one of the committees, thus providing the means for the PCC to enquire upon any points raised within committee minutes presented to the PCC. It also allows the PCC to put forward thoughts/directives back to the committees. The committees currently in existence are:-

Standing

The only committee required by law. To have not less than five members, the Rector, two Churchwardens and two others. Has the power to transact business of the Council between Council meetings, subject to any direction given by the Council.

Buildings

Maintenance of the Church, Churchyard, Church car park, Rectory and 22 Orchard Gardens Cranleigh. Authority to carry out minor works not exceeding £500. To make recommendations to the PCC, via the Finance Committee where appropriate, for major repair or alterations including any matter involving a faculty or Archdeacon's certificate.

Church Rooms

The maintenance, administration, rental, financial and accounting control of the Church Rooms, Church Lane, Cranleigh and its surrounding grounds. Authorised to put in hand repair works not exceeding £500. If major repairs or improvements are proposed, estimates of costs are to be submitted to the PCC via the Finance Committee.

Finance

The day to day management of Church funds. The consideration of any proposed major expenditure before submission to the PCC. Advising the PCC and its committees in all financial matters. The committee may authorise the Honorary Treasurer to make day to day payments and urgent and necessary payments, the nature of which must be recorded in the minutes for presentation to the PCC.

Magazine

Overseeing all matters concerning the Parish Magazine relating to editorial, financial management and advertising. Advising and assisting the PCC in matters concerning the bookstall, lending library and sales promotions including accountability for their financing.

Media

Organise and undertake the publication, in an innovative manner, of the various events throughout the year.

Mission

Promoting the mission of the Church so that the congregation may be moved to pray, give and take interest in and accept responsibility for the setting forward of the Gospel of Christ in all the world. Recommend to the PCC the allocation of such funds as are made available for that purpose.

Rectory Fete

The organisation of the annual fete, initiating ideas for stalls, entertainment and its publicity (with assistance from the Media committee if required). Control of setting up and dismantling on the fete day.

Social

Advising, initiating, promoting and assisting in social activities.

Stewardship

To formulate annual stewardship renewal programmes, providing financial information and encouraging parishioners to improve their support of the parish finances.

Worship

Reviews and considers ideas for possible changes to the style of worship.

Partnership

With other Christian denominations within Cranleigh, the alliance of Churches together in Cranleigh was formed. Joint services and events are organised to cement relationships.

PCC ST NICOLAS CHURCH CRANLEIGH

Risk Management

The PCC has examined the principal areas of Risk Management of the Church operations and considered what risks may arise in each of these areas. In our opinion we are moving towards establishing resources and reviewing systems which in normal conditions should allow those risks identified to be mitigated to an acceptable level in day to day operations. Insurance prevails on major aspects and there are Fire Risk Assessment and Health and Safety reports formally documented and ongoing. The Church Policy statement for Child Protection and the Implementation Policy Document (implementing Diocesan policy) are both signed.

Objectives and Activities

The PCC of St Nicolas Church has the responsibility of co-operating with the Rector, the Reverend Canon Nigel Nicholson, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It has responsibility for the financial affairs, the maintenance and the appropriate insurance of the Church, Churchyard, Church Rooms, Church Lane, Cranleigh and 22 Orchard Gardens, Cranleigh, goods and ornaments thereof. The PCC meets regularly and is assisted by a considerable amount of committee work, which is essential in the smooth operation of St Nicolas Church.

Main objectives

- Increase admittance to the Church of England
- Adopt an atmosphere conducive to welcoming new people to the Church
- Provide appropriate and sympathetic worship in all areas of the parish
- Encourage improvement in the knowledge of the gospels
- Strive for a welcoming atmosphere especially for young people
- Organise regular social events to provide entertainment and to encourage the wider community to attend
- Improve, renovate and maintain all controlled buildings and surrounding areas
- Undertake annually a stewardship renewal programme to improve income and talent
- Take forward Diocesan initiatives
- Undertake Mission Sundays for chosen Missions and provide grants within the ten percent of agreed income streams

Activities to achieve objectives

- Classes held for confirmation for all ages
- Newcomers' social evening
- Provision of welcomers to services and refreshments thereafter
- Regular review of worship and music to ensure that content is appropriate to all our needs
- Home communions
- Services held at various venues in and around the village
- Home visits by clergy and pastoral assistants
- Home study groups throughout the year and Lent groups taken forward
- Fellowship and Lent lunches organised and enjoyed
- Youth involvement through current groups and Church services.
- Social events organised and run by the Social Committee
- Annual fete held in July for all the village
- Improvement of income stream through Gift Days
- Taking on board advice from Diocesan meeting to increase giving especially through the gift aid scheme
- Highlight Mission Sundays through the Mission Committee
- A programme of building maintenance through professional and self help

Parishioner involvement

The PCC is indebted to all parishioners who give of their time and talent to care for all aspects of Church life. Through the committees, Church groups and the single volunteer, all aspects of worship, social, administration, teaching and maintenance are approached in a caring and meticulous fashion. It is an accepted fact that without this large number of helpers, St Nicolas and property would be in a sorry state.

PCC ST NICOLAS CHURCH CRANLEIGH

Mission

Whenever possible, ten per cent of agreed income streams is donated to approved Missions. Past PCC meetings have decided upon the charities that are supported year on year. Where income improves, it allows the Mission Committee to recommend either increasing the giving to the agreed charities or alternatively permitting smaller grants to the number of requests received each year.

Achievements and Performance

Church attendance

There are 534 parishioners on the Electoral Roll. Twentyseven of this number are not resident within the parish. Three moved away and regrettably fifteen parishioners died.

The average weekly attendance counted during October was 266 (not including School Harvest Festival).

Review of the year

The full PCC met eight times during the year with an average attendance of 65%. Committees met between PCC meetings and their minutes were received by the PCC and discussed.

Interest income has been severely curtailed due to the reduction in interest rates offered by the Central Board of Finance; this reduction reflects the general downturn in the economy and the low interest base rate set by the Bank of England.

The two Gift Days were successful not only from the financial standpoint, but also allowed us the opportunity to show ourselves to all in Cranleigh. The hard work of the Media Committee pushing their 2009 theme "Who do you think pays for this" struck a note with the people of Cranleigh, who again generously donated funds a large portion of which was 'gift aided'.

The Rectory Fete 2009 was another success. The bad weather and economic gloom did not deter lots of people coming and supporting their village fete. On the same day there were articles in the national press about the decline of village fetes. How sad it would be to lose ours. Thankfully so many people put in a huge amount of time and effort and we have every confidence this will continue. Therefore so will the tradition of our Rectory Fete, for years to come.

An exciting twelve months for the magazine committee with the production of the first ever part colour edition which included a selection of photos from the Rectory Fete. We receive favourable comments each month which indicates that our readers enjoy the variety brought in with our rotation of editors. The St Nicolas website continues to reach out to the wider audience as well as our regular visitors.

Michael Clarke continues to lead the choir and the music group, providing musical support to the congregation and also to most weddings and some funerals. A new communion setting by Malcolm Archer has been introduced this year. The role of the music group has expanded now that the number of Family Services has been increased to two a month.

During 2009 the Mission Committee were pleased to support and promote the work of our 7 Missionary Societies – SAMS, USPG, Mission to Seafarers, Guildford YMCA, the Bible Society, TFR and the Children's Society, as well as supporting the work of Christian Aid Week. We affirmed our support for Holy Trinity Church Aldershot on a year-on-year basis, and were grateful to the PCC for their support of this.

One hundred years ago in 1909, a full peal of Grandsire Triples was rung in St Nicolas Church tower and on the 11th December 2009 our Bell Ringers became part of the history of St Nicolas Church when they commemorated that earlier event by ringing a full peal of the same method. The ringers were Margie Nursey, Andrea Young, Sarah Lucas, Barbara Chevis, Tim Kellett, Brian Underwood, Richard Burton and our Tower Captain Chris Robinson. We also retained the trophy we won in 2008 in the Guild six bell striking competition.

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Review of the year continued

The Buildings Committee has been involved in the maintenance of the Church buildings. Further attempts have been made to remove the damp in the Lady Chapel wall and it is hoped to obtain some funding for the restoration of the paintings on the walls sometime in 2010. When the work is done will depend on the success in removing the damp.

The new fire alert system has been fully installed and will be commissioned in January 2010. At this time training will be given to the Rector, the Church Wardens, the Verger and the Sides people and Ushers.

Some major electrical work was undertaken during the year in order to replace one of the supply cables and to install a new fuse board. This has made a marked improvement to the safety of the system.

The new library has been built in Baynards Chapel and work will be undertaken in 2010 to build some matching storage cupboards in the North Aisle in place of the old library.

The Committee has spent some time in drawing up a Health & Safety Policy (as required by law) and this Policy and its supporting documentation will be presented to the PCC for ratification in the first half of 2010.

22 Orchard Gardens was let for the majority of 2009. The first tenants moved out at the end of August and new tenants were found for the following period to the end of June when it is hoped that our new Curate will arrive. The rental income achieved has more than covered the cost of the renovation undertaken in 2008 and the building remains in good tenantable condition.

The Church Rooms committee had another busy year of rentals and maintenance. New lighting and redecoration of the St Andrew's Room was carried out after the new building was completed. Cavity wall and loft insulation was fitted to both rooms and a number of replacement chairs were purchased.

The extension to the Church Rooms was completed at a final cost of just over £35,000 and was ready for use by the middle of the year. The Church office is manned by a large team of parish volunteers on three days per week for 4 hours each day. The office has raised the public image of the church organisation and enjoys numerous telephone and personal visits.

The adjacent meeting room, now fondly named The Hazelwood Room, is used very regularly by church committee's and various other groups.

Both of these new facilities have been totally equipped from donated items, for which we are extremely grateful.

We have installed electric heating in both rooms which has been much appreciated during the very cold weather in December and January.

The office and Hazelwood Room will provide a working base for the next Curate who will be joining us in the middle of 2010.

PCC ST NICOLAS CHURCH CRANLEIGH

Financial review

Total Incoming Resources for the year were £264,502 an increase of £6,561 (2.5%) over 2008. The total income from Voluntary giving and Fund raising activities was £216,849 compared with £216,695 last year, showing the continuing generosity of the people of Cranleigh in supporting the Church financially.

Income from Church activities of £32,331 also showed an increase of £3,203 over the previous year. The main elements of this were an increase of £6,215 in Church room lettings offset by a reduction of £3,762 in Magazine income. The latter arose mainly as a result of deferring 2010 advertising income of £3,438 to the following year, in order to apply the accruals basis to our accounting and the principle of matching income and expense. This income will come back into Incoming Resources next year. Investment income of £13,798 exceeded last year's figure by £1,680. The interest element of this, which is generated from our deposits with the Central Board of Finance, reduced by £3,762 reflecting the general decline in deposit interest rates. However, the continued rental of 22 Orchard Gardens produced an income of £18,841 an increase of £6,215 over last year.

Total Resources Used in the year were £246,062 an increase of £21,901 (9.8%) over 2008.

Fund raising expenditure reflected the additional costs this year relating to the Parish calendar, these were more than offset by the increase in Fund raising income and overall the calendar generated £646.

Parish share largely provides the stipends and housing for the clergy. The sum that churches in the diocese have to find is shared between the churches according to a formula that is based mainly on a head count of the congregation and the prosperity factor of the area surrounding that church. Costs inevitably increase at diocesan level and this has resulted in our share increasing by £11,260 to £128,400.

Church rooms running costs were up by £4,986 due mainly to a higher level of routine maintenance. However, given the higher level of letting income Church rooms still showed an increase in the overall net income of £1,229 to £6,347.

The total level of repairs/replacements increased from 2008 by £2,160 to £31,060 but related to a completely different set of projects to the prior year. The details of these are included in Note 14 to the accounts.

The Net Incoming Resources for the year of £18,440 were £15,340 less than the previous year. This results from the moderate increase in Incoming Resources and the steeper increase in Resources Used.

Reserves policy

Each year we endeavour to assign or transfer funds to designated funds in an attempt to cover those larger payments for renewal or replacement of plant and Church improvements that cannot be covered from restricted funds. Additionally the above falls in with our policy to try and maintain unrestricted funds to equate to at least six months of future unrestricted expenditure to cover situations as they may arise from time to time. With unrestricted funds (excluding Church Rooms) totalling £152,762 as at the end of 2009 that policy was achieved. The balance of £34,797 in the Church Building Fund (restricted) is retained towards meeting the costs of planned maintenance/improvements that are highlighted later in this report.

It is normal practice for excess cash balances relating to these funds to be invested with the CBF Church of England Deposit Fund.

Plans for the future

There will be continuing efforts to further improve the twice monthly Family Services. The small group who discuss and implement this popular format will be encouraged to expand the number of families attending St Nicolas church.

We shall continue to present our public image in the Cranleigh district with particular emphasis on our need for financial stability. Our responsibility for the upkeep of our church continues to be a concern and we need to remind the parish of what we need and how we shall spend our income.

The social activities which have always been a particular enjoyment for our parish will continue through all seasons. Special events such as garden parties and specific festivals will continue to be included in our programme.

The effort to improve the sound system will continue, with events planned to promote fund raising to pay for this.

The numerous projects under consideration for maintenance and improvement of our church and other assets will be investigated in further detail, costings and all implications will be recorded.

A new Curate will begin his training at St Nicolas in June this year. The Curate and his family will be accommodated in the house at 22 Orchard Gardens. The Church Office and the Hazelwood Room will be available for the daily use of our Curate. We have a number of volunteers already experienced in manning this office who should be useful to our new man and his family.

Approved by the PCC on 10 March 2010 and signed on its behalf by
Reverend Canon Nigel Nicholson (PCC Chairman)

Nigel Nicholson

PCC ST NICOLAS CRANLEIGH

**STATEMENT OF FINANCIAL
ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	Unrestricted Funds	Restricted Funds	Total 2009	Total 2008
Incoming Resources					
Voluntary income	(1a)	197059	3707	200766	203432
Activities for generating funds	(1b)	12989	3094	16083	13263
Investment income	(1c)	13209	589	13798	12118
Incoming resources from charitable activities	(1d)	32331		32331	29128
Other incoming resources		547	977	1524	0
Total Incoming resources		256135	8367	264502	257941
Resources used					
Costs of generating voluntary inc.	(2a)	1017		1017	825
Fund raising trading	(2b)	5445	83	5528	2974
Charitable activities	(2c)	17070	3400	20470	18832
Church activities	(2d)	190831	26287	217118	199667
Governance	(2e)	1929		1929	1863
Total resources expended		216292	29770	246062	224161
Net incoming resources before other recognized gains and losses		39843	-21403	18440	33780
Gains/(losses) on investment assets:					
on revaluation - property	3		10981	10981	26498
on revaluation - investments	4		(87)	-87	53
Net transfers	9	(141)	141	0	0
Net movement in funds		39702	-10368	29334	60331
Balances brought forward 1st January 2009		123143	733947	857090	796759
Balances carried forward 31st December 2009		162845	723579	886424	857090

PCC ST NICOLAS CRANLEIGH

BALANCE SHEET AT 31 DECEMBER
2009

Fixed assets	Notes	2009	2008
Tangible	3	722048	676781
Investment	4	450	537
		722498	677318
Current assets			
Debtors	5	9402	12783
Short term deposits	6	133709	140681
Cash in bank and in hand	6	31139	30999
		174250	184463
Liabilities			
Creditors - amounts falling due within one year	7	10324	4691
Net current assets		163926	179772
Total assets less current liabilities		886424	857090
Creditors - amounts falling due after one year			
Total net assets	8	886424	857090
Parish funds			
Unrestricted funds	9	162845	123143
Restricted funds	9	723579	733947
Endowment funds			
Total funds		886424	857090

Approved by the Parochial Church Council on 10th March 2010 and signed on its behalf by:
The Reverend Canon Nigel Nicholson (Chairman and Rector)

Nigel Nicholson

The notes on pages 10 to 14 form part of these accounts

PCC ST NICOLAS CHURCH CRANLEIGH**Notes to the financial statements for the year ended 31 December 2009****Accounting policies**

The financial statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value and freehold buildings at the insured value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Endowment funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable and in respect of contractual income, the related goods or services have been delivered. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property are not included in the accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has a cost more than £1000 so all such expenditure has been written off when incurred.

Equipment with a purchase price of £1000 or more being used within the church premises is capitalised and depreciated on a straight line basis over four years.

The Church Rooms are included at an insured value as confirmed by Ecclesiastical Insurance Office Plc. The property 22 Orchard Gardens, Cranleigh is included at an insured value as confirmed by Ecclesiastical Insurance Office Plc plus land value.

Investments

These are valued at market value as at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less provision for amounts that may prove uncollectible.

PCC ST NICOLAS CRANLEIGH
NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2009

1. Incoming resources		Unrestricted funds	Restricted funds	2009	2008	
Incoming resources from generating funds						
(1a)	Voluntary giving	Notes				
	Planned giving: Gift aid donations	10	79308	656	79964 83144	
	: Tax recoverable		31425	106	31531 31029	
	: Other		18676		18676 19386	
	Collections (open plate)		16915	2430	19345 20319	
	Gift days		16836		16836 15106	
	Donations, appeals etc		7359	515	7874 28739	
	Legacies		26540		26540 5709	
			197059	3707	200766 203432	
Activities for generating funds						
(1b)	Fund raising		12989	3094	16083 13263	
			12989	3094	16083 13263	
Investment income						
(1c)	Interest		819	589	1408 7351	
	Rent		12390		12390 4767	
			13209	589	13798 12118	
Income from church activities						
(1d)	Bookstall		216		216 399	
	Magazine		2887		2887 6649	
	Church room lettings		18841		18841 12626	
	Fees		10387		10387 9454	
			32331		32331 29128	
Other incoming resources						
			547	977	1524	
Total incoming resources			256135	8367	264502 257941	
2. Resources used						
			Unrestricted funds	Restricted funds	2009	2008
(2a)	Costs of generating voluntary income		1017		1017	825
(2b)	Fund raising trading		5445	83	5528	2974
Charitable activities						
(2c)	Mission giving		17070	3400	20470	18832
Church activities						
(2d)	Diocesan parish share		128400		128400	117140
	Ministry costs		4478		4478	5481
	Church running expenses		9536		9536	9670
	Church maintenance		2694	641	3335	3488
	Upkeep of services		3006		3006	1902
	Churchyard upkeep		499		499	371
	Honoraria/salaries	15	10384		10384	13118
	Bookstall		179		179	121
	Magazine	11	4565		4565	4331
	Training		749		749	444
	Church rooms running costs		12494		12494	7508
	PCC property upkeep		1935		1935	916
	Repairs/replacements	14	5414	25646	31060	28900
	Administration	12	5721		5721	5500
	Depreciation		777		777	777
			190831	26287	217118	199667
2(e)	Governance					
	Audit		1929		1929	1863
Total resources used			216292	29770	246062	224161

PCC ST NICOLAS CRANLEIGH
NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2009

Note 3	Tangible assets	Freehold land & buildings at valuation	Office equipment
Balance as at 1st January 2009		675227	6557
Additions during the year		35063	
Revaluation		10981	
Disposal/deletions during the year			
Balance as at 31st December 2009		<u>721271</u>	<u>6557</u>
Depreciation			
Balance as at 1st January 2009			5003
Charge for the year			777
Disposal/deletions during the year			
Balance as at 31st December 2009			<u>5780</u>
Net book value as at 31st December 2009		<u>721271</u>	<u>777</u>

The freehold land and buildings comprise 22 Orchard Gardens, Cranleigh and The Church Rooms, Church Lane, Cranleigh. The values are based on the insured figure plus land value in the case of 22 Orchard Gardens. They are both held for charitable purposes.

Note 4	Fixed asset investment	Cost	Market value 2009
Government stock		669	450
Total		669	<u>450</u>
Balance as 1 January 2009			537
Unrealized gains/(losses)			(87)
Balance 31 December 2009			<u>450</u>

Note 5	Other debtors	2009 Unrestricted	2009 Restricted	2009 Total
Magazine adverts				0
Interest on investments		37	18	55
Tax due on covenants		7083	80	7163
Church Rooms - letting fee		184		184
Legacy		2000		2000
Total		<u>9304</u>	<u>98</u>	<u>9402</u>

Estimate made at current interest rate at end of year for interest on investments

Note 6	Cash at bank, on deposit and in hand	2009	2008
Lloyds TSB Plc General		26750	26627
Lloyds TSB Plc Church Rooms		3925	3736
Petty Cash		464	636
		<u>31139</u>	<u>30999</u>
Central Board of Finance		133709	140681
		<u>164848</u>	<u>171680</u>

Note 7 Creditors

	2009 Unrestricted	2009 Restricted	2009 Total	2008 Total
Audit	1900		1900	1863
Payment for 2010 Magazine adverts	3438		3438	0
Running costs	4986		4986	2828
	10324		10324	4691

Note 8 Analysis of net assets by fund as at 31 December 2009

	2009 Unrestricted	2009 Restricted	2009 Total	2008 Total
Tangible fixed assets	35840	686208	722048	676781
Investments		450	450	537
Current assets	137329	36921	174250	184463
Current liabilities	-10324		-10324	-4691
	162845	723579	886424	857090

Note 9 Movement analysis of funds during 2009

	Balances 01/01/09	Income	Exp	Transfers out	Transfer s in	Capital gains/ losses	Balance s 31/12/09
Unrestricted funds							
General unrestricted	55652	199527	-200098	-5141			49940
Building	51675	24669					76344
Church rooms	3736	18841	-12494				10083
Equipment reserve	9287	76					9363
Car park	2793	22					2815
Altar frontal	0	6000	-3700				2300
Carpet	0	2000					2000
Sound system	0	5000			5000		10000
Total Unrestricted Funds	123143	256135	-216292	-5141	5000	0	162845
Restricted funds							
General restricted	0	2949	-2863				86
Bell	500		-641		141		0
Bishop's Lent appeal	0	536	-536				0
Crocus	0	52	-52				0
Church building	48180	2705	-16088				34797
Hazelwood Mission	9503	55	-9558				0
Sound system	0	2070	-32				2038
Property	675227					10981	686208
Investment	537					-87	450
Total Restricted Funds	733947	8367	-29770	0	141	10894	723579
Total Unrestricted and Restricted Funds	857090	264502	-246062	-5141	5141	10894	886424

Individual fund transfers

From	To	Amount	Reason
General unrestricted	Sound system	5000	Funds designated by PCC to Sound system
General unrestricted	Bell	141	Reassign gift aid on donation to Bell fund

PCC ST NICOLAS CRANLEIGH
NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2009

Note 9 Movement analysis of funds during 2009 (cont'd.)

Fund purposes

Name	Purpose
General	Unrestricted/undesignated funds available for any PCC purpose
Building	Funds allocated for repairs/renewals to property for which PCC is responsible
Church rooms	Maintenance and general day to day running of the Church Rooms
Equipment reserve	To replace equipment as it becomes redundant
Car park	Funds allocated for future repairs to car park
Altar frontal	For repair of the Altar frontals
Carpet	For the replacement of the Church carpet
Sound system	For the replacement and improvement of the Church audio system
General restricted	Normally the management of special service collections allocated to charities
Bell	To improve Bell Tower equipment
Bishop's Lent appeal	Funds received for the Bishop of Guildford's annual Lent appeal
Crocus	For the provision of flowering bulbs in the Churchyard
Church building	Funds received and paid away for works to property for which PCC is responsible
Hazelwood Mission	Funds to be used for new book case & notice board
Property	Current value of the Church Rooms and 22 Orchard Gardens
Investment	Covers government stock portfolio

Note 10 Planned giving

	2009	2008
Number of covenanters	271	284
Number of non-covenanters	19	18
	290	302

Note 11 Magazine

	2009	2008
Subscriptions	2299	2239
Advertisements	172	3821
Cash sales	416	489
Donation	0	100
Total income	2887	6649
Printing & other costs	-4565	-4331
	-1678	2318

Note 12 Administration costs

	2009	2008
Fees/memberships/subscriptions	151	182
Photocopier	831	540
Postage	292	651
Stationery	1298	1834
Telephone	444	366
Technical support	493	419
Bank charges	1373	1303
Sundry	839	205
	5721	5500

PCC ST NICOLAS CRANLEIGH
NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2009

Note 13	Grants payable	2009	2008
Bible Society		2003	1641
Bishop of Guildford's Lent appeal		536	522
Bishop of Guildford's Foundation		1454	
Children's Society		2212	2055
Christian Aid		400	
Church Missionary Society			1505
Church Urban Fund			36
Churches together in Cranleigh		50	50
CLAAS			250
Cranleigh Deanery Synod (Nigeria link)			100
Down Syndrome Educational Trust		220	
Earl Haig Fund		384	323
Edukid		1000	
Guildford Dioc. Guild of Bellringers		100	50
Guildford YMCA		1900	1500
Holy Trinity Church Aldershot		2500	2500
Lambeth conference			500
McCabe Educational Trust			1448
The Mission to Seafarers		2094	1674
SAMS		2050	1500
Task Force Romania		1552	1000
Tearfund			550
USPG		2014	1628
		20469	18832

Note 14	Repairs & Replacements	2009	2008
Church Rooms - Boilers			9047
Fencing			1823
22 Orchard Gardens - Updating & decoration			8830
Fees Church Office			433
Fees Church			1272
Bell Tower - Heaters			997
Wall paintings report			1210
Stone repairs			5288
Landscaping Churchyard		800	
Altar frontals		3700	
Electrical repairs - Church & Churchyard		8024	
Church fire alarm		8187	
Oak shelving in Baynards		10349	
		31060	28900

Note 15	Honoraria and salaries	2009	2008
Salaries		7070	6073
Honoraria		3314	3935
Wages 22 Orchard Gardens		0	3110
		10384	13118

During the year the PCC employed an organist, assistant organists, junior choir leader, office administrator, cleaner and verger, all part time. No payments to these individuals were large enough to attract social security costs. Other than reimbursement of costs incurred on behalf of the PCC and expenses paid to the incumbent and curate in the normal course of their ministries, no payment or expenses were paid to other PCC members or persons closely connected with them or other related parties, apart from N Hardy in connection with 22 Orchard Gardens during 2008.

