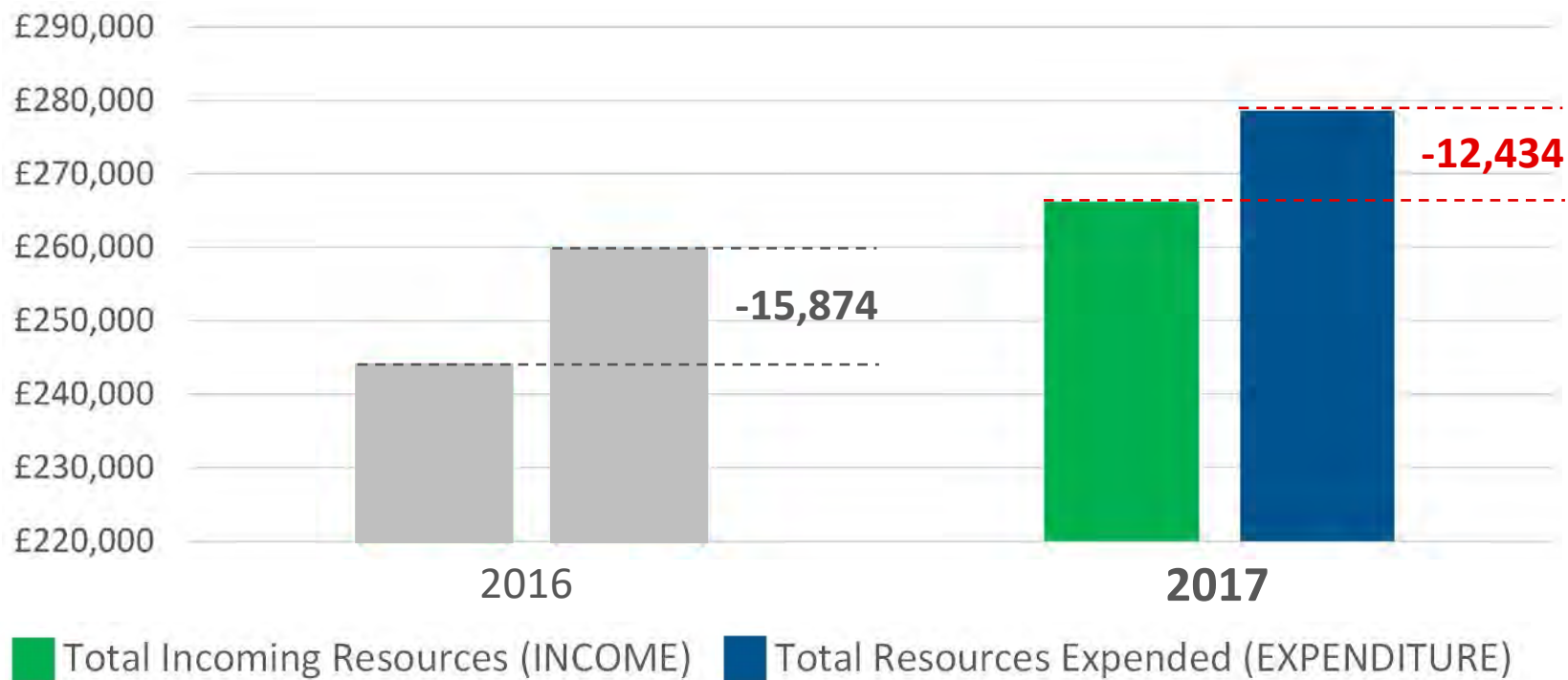




Honorary Treasurer's Report Summary

APCM 18th April 2018



2016 Balance **£1,197,756**

2017 Balance **£1,335,322**

i.e. Total Value of St Nicolas
Church Resources Owned/Banked

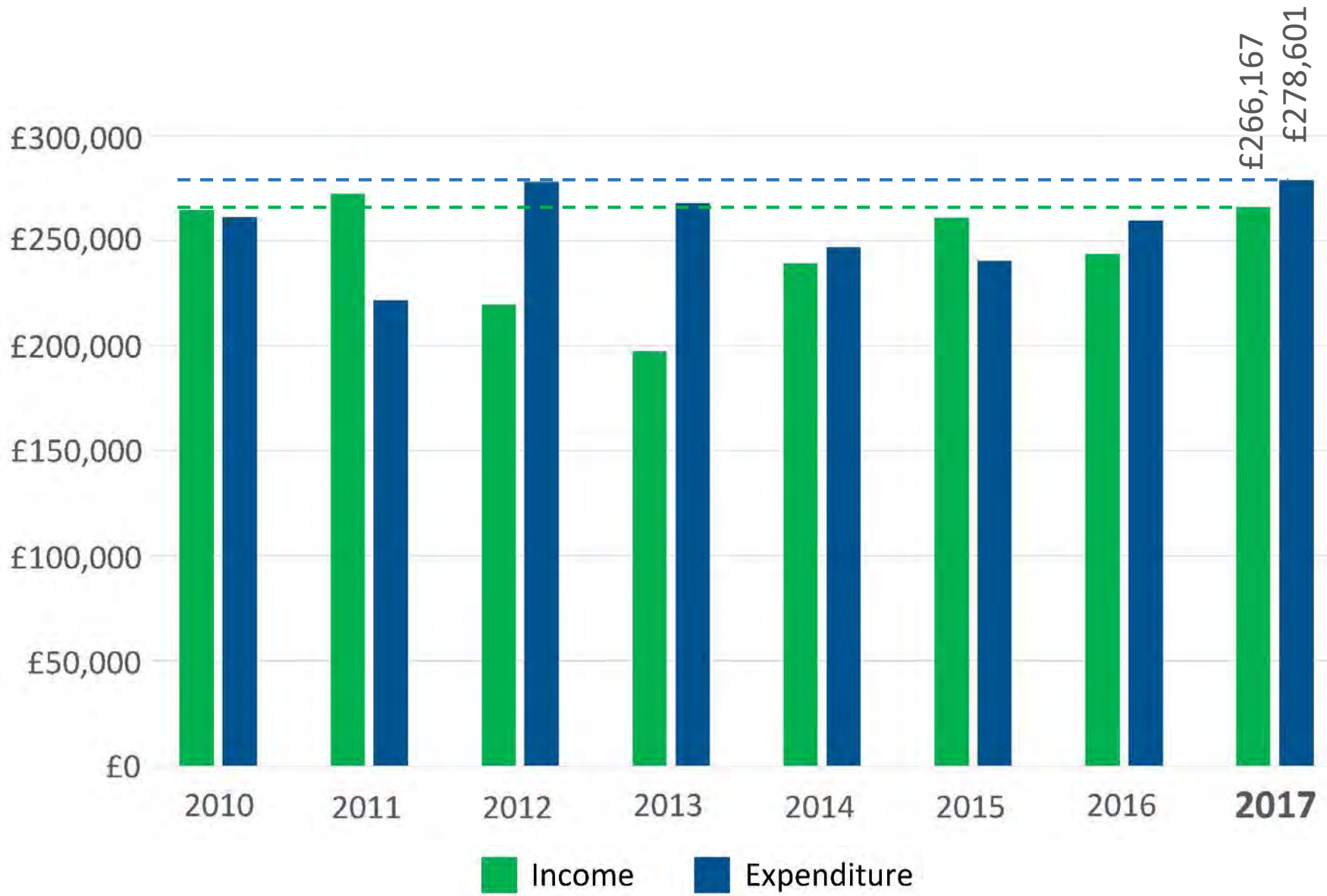
- **£137,566 = “Net Movement in Funds”**

Statement of Financial Activities

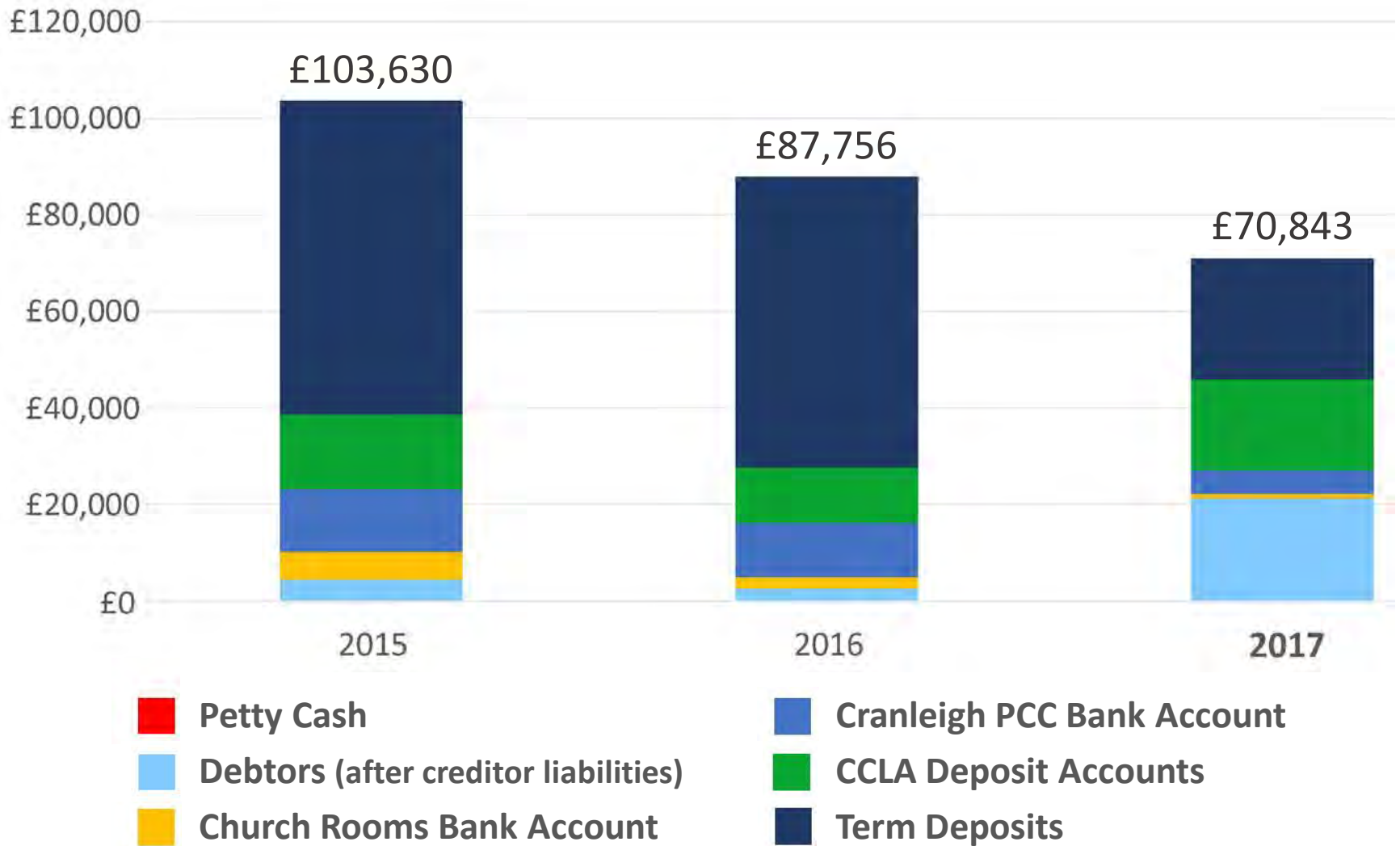


- Monetary Assets £77,722
- Liabilities (amount we owed) -£6,879
- Fixed Assets (Property & Investment) £1,264,479 (revalued in 2017)
- **Total Funds** **£1,335,322 (+£137,566 from 2016)**

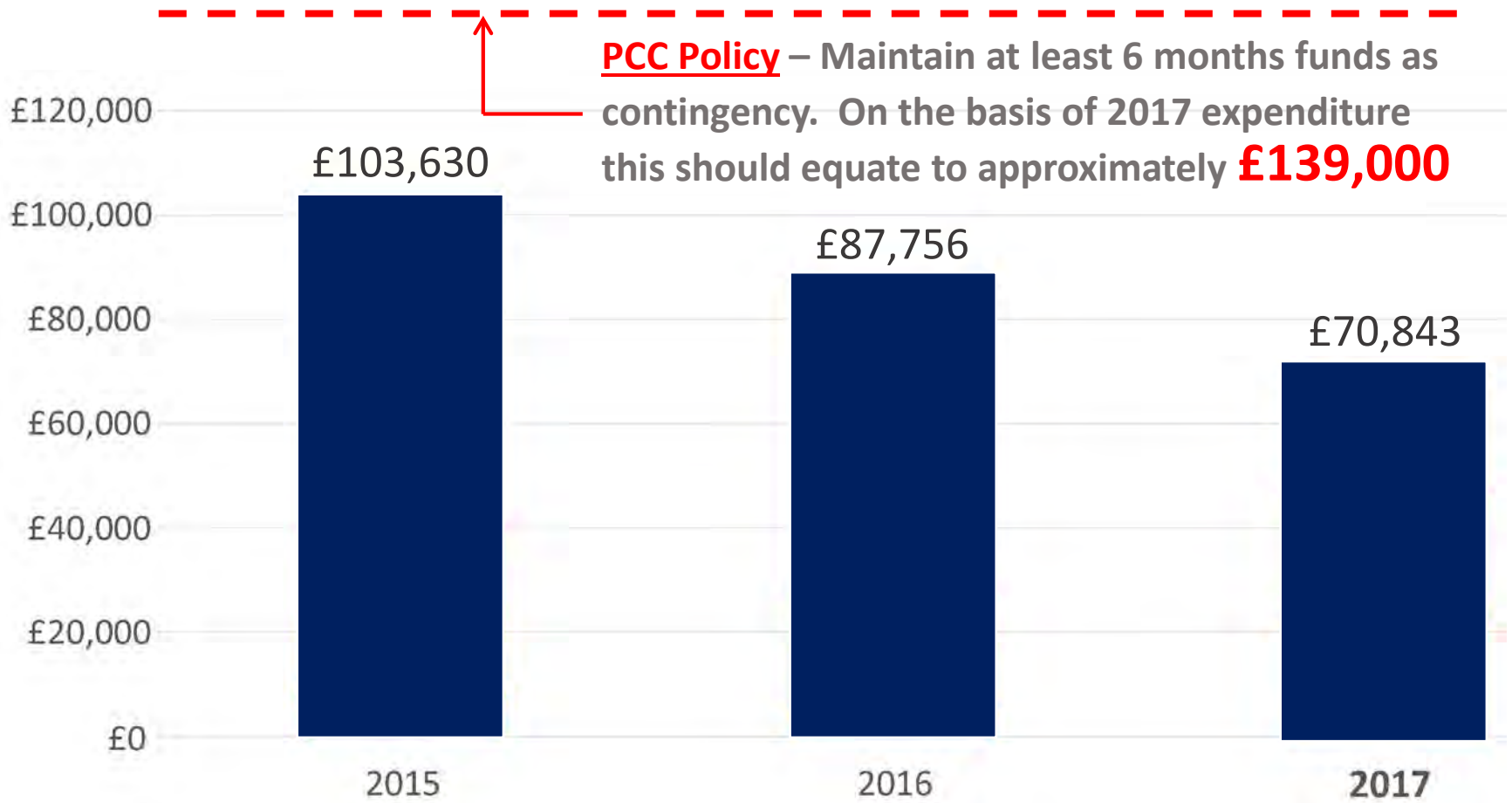
Balance Sheet



8 Year Trend



'Liquid' Assets (31st December 2017)



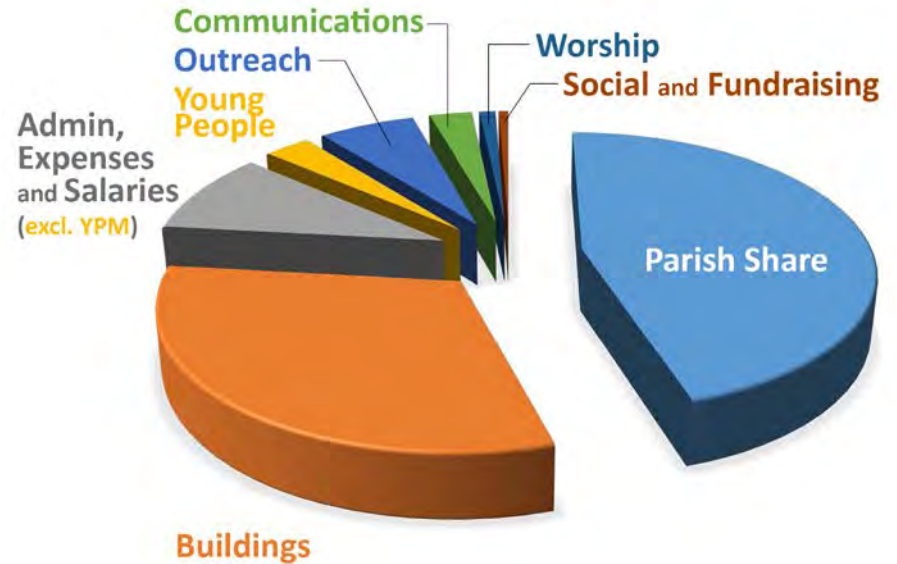
Reserves Policy

	2016	2017	Difference
Planned Giving	119,960	129,899	↑ 9,939
Gift Aid	34,788	36,228	↑ 1,440
Fete, Fundraising and Festivals	19,961	14,736	↓ 5,225
Church Rooms	14,995	16,332	↑ 1,337
Gift Days	12,223	9,197	↓ 3,026
Legacies and Donations	11,700	20,741	↑ 9,041
Church Collections	10,008	13,046	↑ 3,038
Fees (Weddings and Funerals etc.)	7,670	9,629	↑ 1,959
Magazine and Bookstall	6,257	6,005	↓ 252
Rent (22 Orchard Gardens)	3,116	0	↓ 3,116
Other incl. Grants	1,495	9,469	↑ 7,974
Fellowship/Christmas Lunch	1,019	586	↓ 433
Investment Interest	548	299	↓ 249
Total	243,740	266,167	↑ 22,427

2016-2017 Income Comparison

	2016	2017	Difference
Parish Share	126,345	126,345	same
Buildings	52,420	87,450	↑ 35,030
Finance and Administration	24,898	26,581	↑ 1,683
Young People	23,661	8,347	↓ 15,314
Outreach	16,183	17,380	↑ 1,197
Communications	6,495	7,869	↑ 1,374
Worship	5,879	2,903	↓ 2,976
Social and Fundraising	3,732	1,726	↓ 2,006
Total	259,613	278,601	↑ 18,988

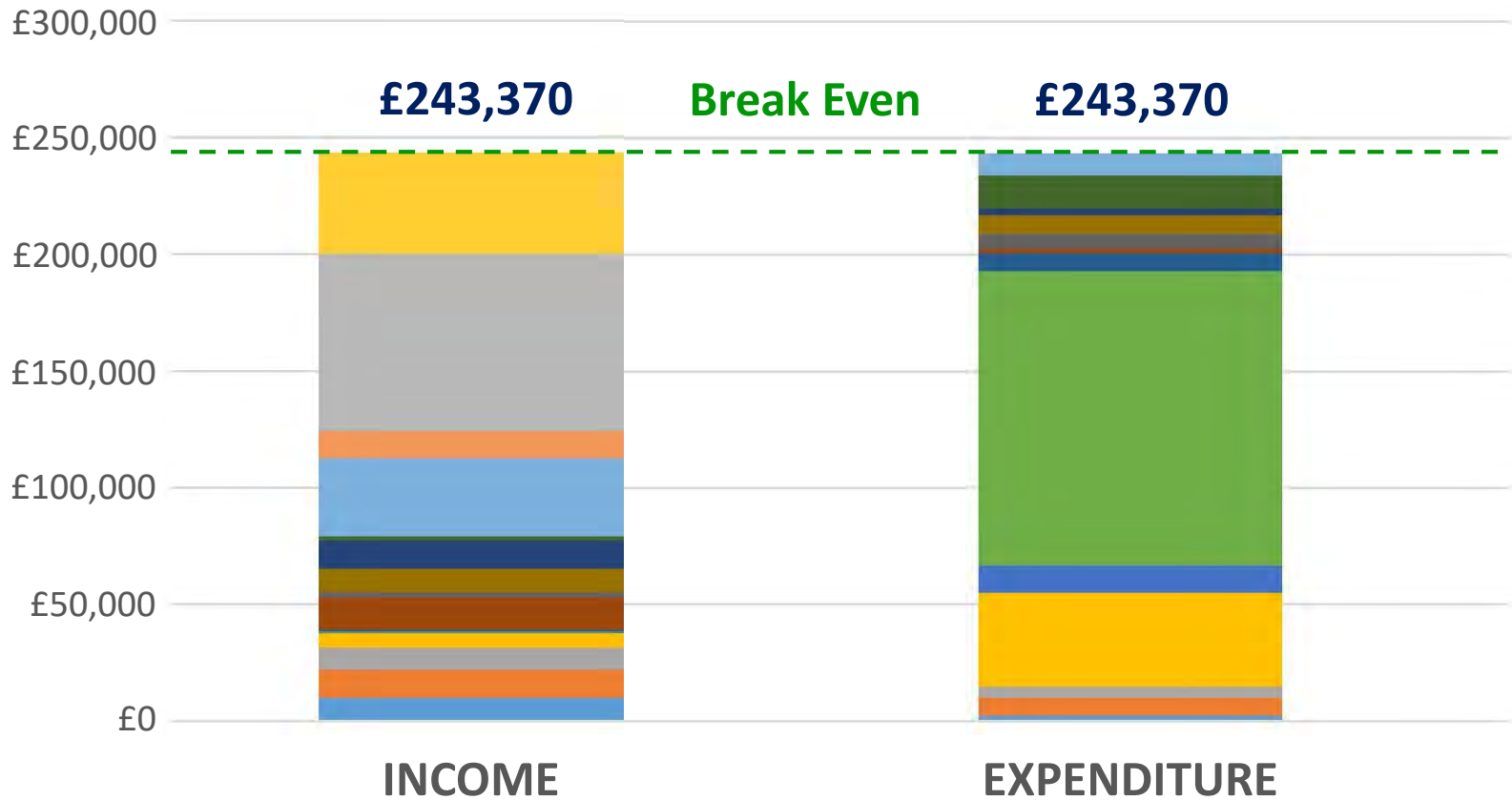
2016-2017 Expenditure Comparison



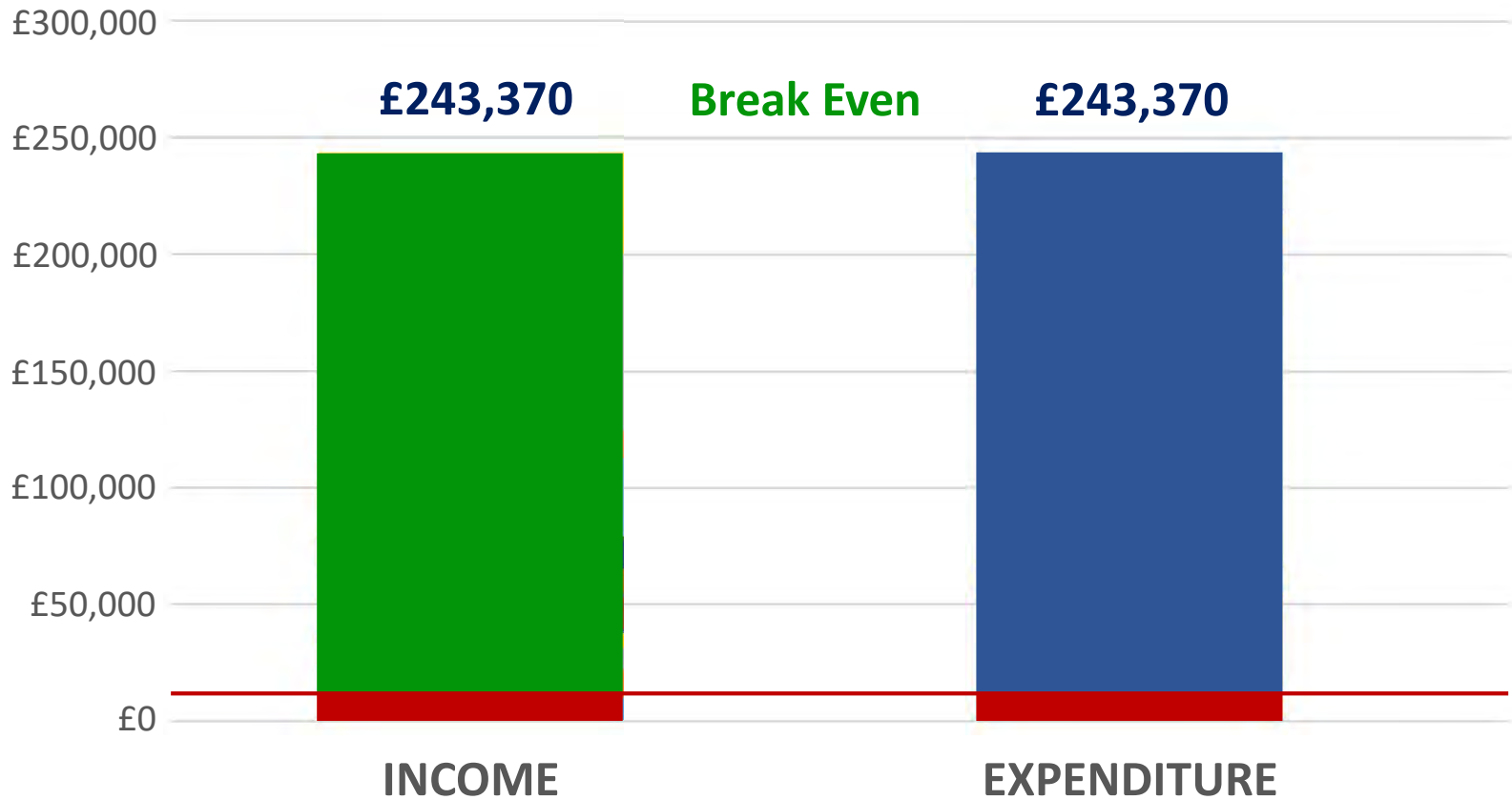
2017 Income and Expenditure

St Nicolas Church Budget 2018



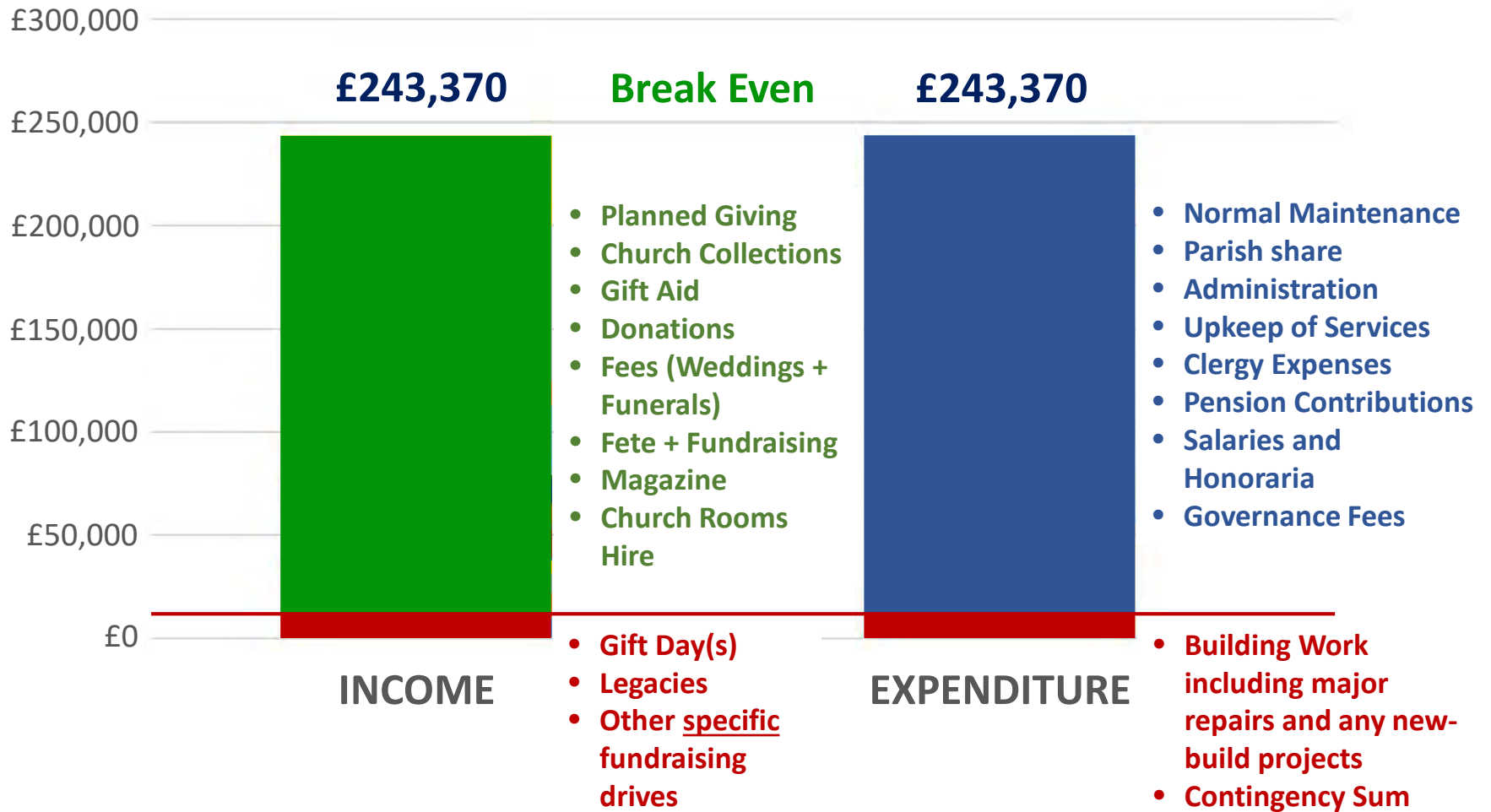


2018 Budget Forecast

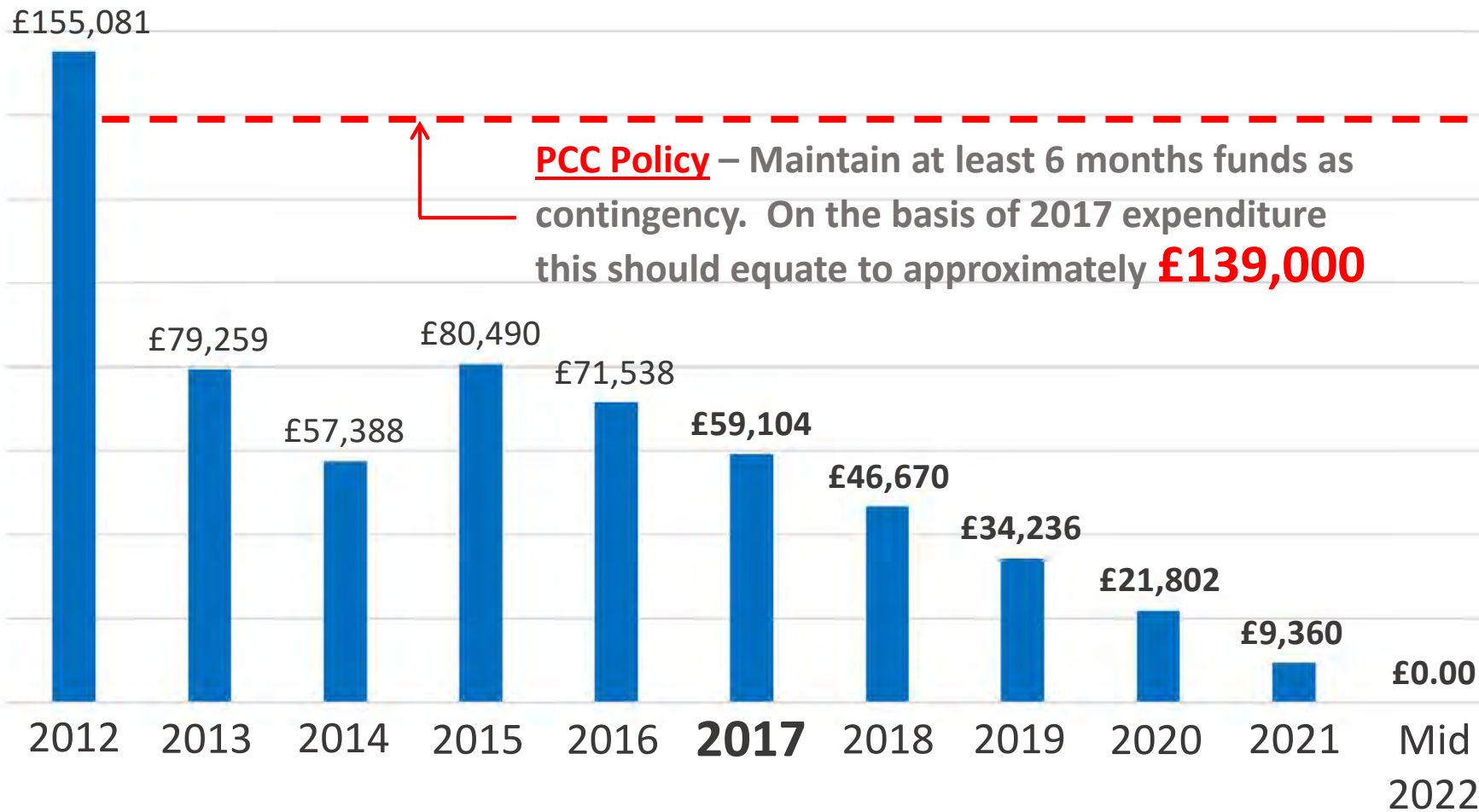


- Above the line - income will cover the expenditure of operating St Nicolas Church as a place of worship on a day-to-day basis
- Below the line – Additional income will be needed to cover the costs for major repairs / New-build projects

2018 Budget Forecast



2018 Budget Forecast



Reserve Funds Forecast (without immediate preventative action)

Priorities, Aims and Actions 2018

- Ensure (as a worst case) a break-even Y/E position
- No spending on large-scale repair work without the total funds required having been raised/secured in advance – dedicated fundraising drives if necessary
- Start rebuilding reserve funds to a responsible level (6 months annual expenditure – i.e. approximately £130,000)
- Close the funding gap between covering Church operating costs and amounts received through Planned Giving i.e. reach a sustainable position:
 - Minimise expenditure by seeking the best deals on consumables and services (procurement)
 - Identify and pursue additional fund-raising opportunities
 - Reduce levels of mission giving until a **responsible** and **sustainable** financial position is reached
- Christian stewardship must contribute towards keeping the Church strong in perpetuity

